There you are!

Annual report

2012
This annual report is dedicated to all the people and organizations who supported Equiterre in 2012. Your gifts – of time, money and partnership – give us the means to be a force for social and environmental good in Quebec and beyond. We want to show you just some of what you accomplished through Equiterre. There you are, changing the world, that is what these pages show.

With thanks and appreciation,

Sidney Ribaux, executive director
Clément Guimond, board chair
Isabelle St-Germain, deputy director
Steven Guilbeault, senior director

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Equiterre at a glance

7098 members and donors
97,229 subscribers to our monthly e-letter
41 employees with expertise in a variety of fields
17 talented interns
176 dedicated volunteers
15,500 fans on our Facebook pages
8684 followers on Twitter
485,000 visits to equiterre.org and 329,000 unique visitors
58 talks to a combined audience of 6317 people
2201 media mentions
102 family farmers feeding more than 32,600 people
1328 guided and self-guided tours of the Maison du développement durable
970 visitors to 10 information booths
26 educational activities reaching 10,257 people
We couldn’t do it without you.

Mission

Equiterre helps build a social movement by encouraging individuals, organizations and governments to make ecological and equitable choices, in a spirit of solidarity.

History

Twenty years ago, in 1992, a group of young Quebecers returned from the Earth Summit, Rio de Janeiro inspired to create a citizens group to propose concrete solutions to such problems as pollution, large scale industrialization, and the exploitation of workers in the South. In 1993, they established ASEED (Action for Solidarity, Equity, Environment and Development.) It obtained nonprofit status in 1995 and changed its name to Equiterre in 1998. Since then, Equiterre has relied on a dedicated team of employees from a variety of fields to work with its thousands of members and supporters on such issues as:

- alternatives to synthetic pesticides
- responsible consumption (especially fair trade)
- sustainable construction
- clean transportation and other efforts to reduce greenhouse gas emissions
- sustainable agriculture
Equiterre is headed by a board of nine directors, each of whom is elected to a three-year term at our yearly member meetup.

Pictured: Krystel Papineau (who is also our director of communications), William George, Clément Guimond (chair), Craig Ryan (treasurer), Amélie Laframboise (secretary), Chantal Blouin and Jason Potts. Missing from photo: Alain Webster and Frédéric Thériault.
On April 22, nearly 300,000 people gathered in Montreal for an Earth Day rally in defence of the common good.

Events like this matter because they bring the environment to public attention.

Pictured: our executive director Sidney Ribaux, back row centre, with, from left to right, director and playwright Dominic Champagne; storyteller Fred Pellerin; young actor Émilien Néron; singer and poet Gilles Vigneault; and former Grand Chief of the Algonquin First Nation, Dominique Rankin.

There you are, bringing the environment to the forefront of public debate.
New green building discovery tour

In September, we launched a discovery tour of our shared demonstration green building, the Maison du développement durable.

Pictured: Stéphane Archambault of the group Mes Aïeux helps a young friend discover the green materials library.

There you are, giving hope to small producers around the world.

People can drop by or reserve a guided tour to find out what makes this Montreal building one of the greenest commercial buildings in Quebec.

An impressive legacy!

Evolving face of fair trade

In the 1990s, Equiterre helped pioneer the fair trade movement in Quebec. Now it is hard to remember a time when certain fair trade products were not readily available here. But there is still work to do. And events like the Fair Trade Bazaar have an important role to play. The 5th edition of this event, which was held in Montreal in May, called attention to a new generation of fair trade products that includes everything from olive oil to beauty products.

Pictured: A facilitator engages two young men in a conversation about fair trade.
Did you know?

Feu vert – the woodstove and fireplace changeout program for the island of Montreal – has opened files for thousands of households since launching in November 2011. This program, which aims to improve air quality on the island by encouraging residents to remove or replace their old wood-burning appliances, is funded by the Ministry of Sustainable Development, Environment, Wildlife and Parks, and administered by Equiterre. For more information: feuvert.org

Insisting on safer lawns and gardens

In the spring, Equiterre helped organize a speaking tour featuring Edith Smeesters, one of our province’s most vocal eco-gardening activists. We also helped launch a petition asking Quebec to revise its once-groundbreaking Pesticides Management Code so that it offers at least the same level of protection as offered in Ontario and Nova Scotia. At the federal level, we joined forces with other environmental groups to call on health minister Leona Aglukkaq to review pesticide ingredients banned in other OECD countries.
In the fall, our Transportation Cocktail team sent out squads to transit stations and bike paths across Quebec to personally thank users for choosing public transit and active transportation over driving alone in a car.

For six weeks this spring, the 5th edition of Défi Climat, Quebec’s largest awareness-raising and mobilization campaign in the fight against climate change, rallied thousands of people around one goal: reducing our collective greenhouse gas emissions. A total of 19,500 people made 77,000 pledges to avoid more than 20,000 tonnes of greenhouse gas emissions for 2012.

A total of 6308 participants voted for the clean transportation superhero whose choices most resemble their own (37% for Opusman; 28% for Legs of Steel; 26% for Lady Chameleon; and, 9% for Carpool Champion.)

1,000+ organizations take the Défi Climat climate challenge

For six weeks this spring, the 5th edition of Défi Climat, Quebec’s largest awareness-raising and mobilization campaign in the fight against climate change, rallied thousands of people around one goal: reducing our collective greenhouse gas emissions. A total of 19,500 people made 77,000 pledges to avoid more than 20,000 tonnes of greenhouse gas emissions for 2012.

More than 10,000 clean transportation superheroes thanked

In the fall, our Transportation Cocktail team sent out squads to transit stations and bike paths across Quebec to personally thank users for choosing public transit and active transportation over driving alone in a car.

There you are, promoting clean transportation. Next time, remind us to send you a superhero cape for the superhero-sized contribution you have made to the fight against climate change.
Pipeline plan **spells environmental disaster**

You may remember the Trailbreaker project. Canadian company Enbridge wanted to reverse the flow in two pipelines that go through Quebec to use them to export highly polluting crude oil from Alberta’s tar sands. Enbridge claims to have shelved this project, which would have exposed communities along the pipelines to an **increased risk of more severe oil spills**. But the events of 2012 tell another story.

First Enbridge got the okay to reverse the flow in an Ontario section of one of the two Trailbreaker pipelines. Then it asked for permission to reverse the flow in the rest of the line. If successful, Enbridge will have achieved half of its Trailbreaker project.

Oil spill or no oil spill, it will have been an environmental disaster because of the **increased greenhouse gas emissions** alone.

Based in Quebec, **active in the world**

It was an honour to host two panels on sustainability standards and certifications in Brazil at the United Nations Conference on Sustainable Development, Rio+20. (We also organized a Rio+20 green economy speaking tour at home in Quebec. Perhaps you took part?)

The silver lining of **Black Out Speak Out**

On June 4, environmental groups across the country blacked out their websites in response to bill C-38, which proposed sweeping changes to environmental protection laws. Although these changes – and more, in the form of bill C-45 – did eventually go through, it was an opportunity for us to reinforce ties with other likeminded groups across Canada.

At the end of the year, Equiterre attended the UN conference on climate in Doha, Qatar.
Ordering a vegetable basket from a family farmer may be good for your health. This is one of the findings of Mangez frais, mangez près, a study we helped put out this fall, which looks at whether buying your food directly from a farmer or a maximum of one middleman contributes to a healthier lifestyle.

Knowing your grower, good for you

Local food on your cafeteria tray

You may be familiar with our community supported agriculture (CSA) program, which helps Quebecers access fresh, locally grown, organic food directly from nearby family farmers. But did you know that we also help institutions and other organizations source local food from farmers?

This year, we helped 14 food services in Laval, Quebec – including two hospitals, four long-term care homes, a youth centre and a daycare – “go local” for the summer as part of the Saveurs de Laval au menu! program.

There you are, bringing local food into hospitals, nursing homes and other organizations.
Grocery chain hosts drop-off points for family farmers

This year Metro become the first supermarket chain to sign up as a drop-off point for our family farmer program.

P.S. Our family farmer program underwent a strategic planning process in 2012 to improve its services. All we can say for now is that 2013 looks good!

There you are, supporting the next generation of environmental leaders.

One dollar from every donation (up to a maximum of $5000) goes to the Laure Waridel student bursary for research on environmental and social action, an amount that is matched by the Caisse d’Économie Solidaire, a Quebec-based credit union. This year’s winner Marcus Lobb (pictured) will put his $10,000 prize towards the Concordia Greenhouse City Farm School project, an urban agriculture training and support program that also creates gardens for schoolchildren and youth.

Photo credit: Lyne Royer

We are stronger with your support.
This year, for the first time, we held a benefit cocktail party in Quebec City.

Every year, we host a benefit cocktail party in Montreal.

Thank you to the Honorary Chair of our Quebec City event, Daniel Gauthier, promoter and chair, Groupe Le Massif, as well as to our Quebec City Governors:

Pauline D’Amboise, Vice-president, Cooperative Support and Secretary General, Desjardins; Pierre Lampron, 2nd Vice-president, Fédération des producteurs de lait du Québec; Léopold Beaulieu, President and director general, Fondaction; Jean-Pierre Léger, President and CEO, Groupe St-Hubert (not pictured); Yves Galipeau, Head of governmental and municipal relations, Hydro-Québec; Luc Richard, Partner president, Morency Société d’avocats; Imad Hamad, Executive vice-president and director general, RER (Recherche en énergie renouvelable); Isabelle St-Germain, Deputy director, Equiterre; Steven Guilbeault, Senior director, Equiterre; Sidney Ribaux, Executive director, Equiterre; Stuart Lister - Manager, communications and public affairs, Domtar.

For their generosity and fundraising prowess, thank you to Encadrements Heidi Barkun; Annik Beaupré and Myriam Brosseau; Laurentian Bank of Canada; Centre Luna Yoga; École secondaire St-Laurent; Événements Prima Danse (Dansez pour Équiterre); Gildan Activewear Inc.; Ivanhoé Cambridge (Centre Eaton); L.L. Lozeau; OÖM Ethikwear and Ordre des technologues professionnels du Québec.
Our spokespeople in the regions

Our action groups in the Eastern Townships, Lanaudière, Mauricie, Outaouais and Quebec City (pictured) are crucial to our mission of forging a social movement.


Mélanie Rabette (centre, surrounded by grateful employees) is a regular fixture at our reception desk. A huge thank you to all of our volunteers from all of us at Equiterre.

Our volunteers are part of the team.
Thank you to our partners!

FUNDERS AND DONORS

Government of Quebec
- Agence de la santé et des services sociaux de Montréal, Direction de santé publique
- Emploi-Québec
- Ministère de l’Agriculture, des Pêcheries et de l’Alimentation du Québec
- Ministère du Développement durable, de l’Environnement, de la Faune et des Parcs
- Ministère des Relations internationales, de la Francophonie et du Commerce extérieur
- Ministère des Ressources naturelles
- Secrétariat à l’action communautaire autonome et aux initiatives sociales
- Société d’habitation du Québec

Government of Canada
- Canadian Heritage
- Human Resources and Skills Development Canada

Private foundations
- Alcoa Foundation
- Catherine Donnelly Foundation
- Daniel Langlois Foundation for Art, Science, and Technology
- Fondation Dufresne et Gauthier
- Intact Foundation
- J.W. McConnell Family Foundation
- LES Foundation (fund at the Foundation of Greater Montreal)
- Les Petites Franciscaines de Marie
- Maison générale des Ursulines
- New Venture Fund
- Oak Foundation
- Oeuvres Marie-Anne Lavallée
- Petites soeurs de la Sainte-Famille
- Salamander Foundation
- Soeurs de Saint-François-d’Assise
- Soeurs de Sainte-Anne du Québec
- Soeurs de Sainte-Croix
- Soeurs des Saints Noms de Jésus et de Marie du Québec
- Soeurs des Saints-Cœurs de Jésus et de Marie
- Tides Canada Foundation
- Tides Foundation

Organizations and businesses
- ACE Bakery
- Centre québécois d’actions sur les changements climatiques
- Climate Action Network Canada
- Concordia University
- Conférence régionale des élus de l’agglomération de Longueuil
- Conférence régionale des élus de la Montérégie Est
- Conférence régionale des élus de Laval
- Conférence régionale des élus Vallée-du-Haut-Saint-Laurent
- Fonds d’action québécois pour le développement durable
- International Institute for Sustainable Development
- Québec en forme
- Réseau Agriconsuls Monttréal-Laval-Lanaudière
- Ville de Laval

Major donors ($1000 to $4999)
- Anonymous (2)
- Bradford Hurley
- Marc Benoît
- Daniel Dion
- Benoît Lemire
- Charles Montpetit
- Stéphane Jolinville
- Pierre Chamberland

Major donors ($500 to $999)
- Jean-Luc Houde
- William L. George
- François Cyr
- David Ligne
- Sébastien Dewez
- Martin Audet
- Sylvie Parent
- Réal Lalande
- Joseph Mason
- Kristine Klubien
- Rémy Bernard
- Olivier Vitrat
- Jacques Venne
- Yannick Vennes
- Julie St-Cyr
- Madeleine Olivier
- Pascale Lahaie
- Zoé Lamothe
- Anick Labrosse
- Christopher Hall
- Nathalie Grignon
- Laurent Giroud
- Denis Gagnon
- Johanne Chagnon
- Sylvie Robert
- Isabelle Lévesque
- Marie-Michelle Bellon
- Pierre Leduc
- François Isabelle
- Marie-Claude Vézina
- Jean-Marie Pagazzi
- Jean Nolet
- Catherine Morin
- Véronique Gauthier
- Marie-Pierre Bouthiette
- Luc Bourgie
- Robert Blackburn

There you are, at the heart of everything we do.
Where are you?

PARTNERS

> Agence de la santé et des services sociaux de Laval
> Agences de la santé et des services sociaux du Québec
> AQLPA
> Association québécoise du commerce équitable
> Canada Organic
> Canadian Association of Physicians for the Environment
> Caroline Poirier, Ferme Croque-Saison
> Cascades
> Centre d’expertise régionale en éducation en vue du développement durable
> Chambre de commerce et d’industrie de Trois-Rivières
> Commission consultative sur l’environnement et le développement durable de la Ville de Gatineau
> Commission scolaire Chemin-du-Roy
> Committee on Sustainability Assessment (COSA)
> Coopérative de solidarité fibrEthik
> Coopérative Paniers-Saveurs de Laval
> Conseil régional de l’environnement de la Mauricie
> Conseil régional de l’environnement de Montréal
> Conseil régional de l’environnement et du développement durable de l’Outaouais
> Coopérative Paniers-Saveurs de Laval
> D3-Pierres
> David Suzuki Foundation
> Éco de la Pointe-aux-Prairies
> ÉCOF - La corporation de développement économique communautaire de Trois-Rivières
> Ecojustice
> Écomarché.ca
> Edith Smeesters
> Enerkem
>Entwined
> Environ-access
> Environmental Defence
> ENvironnement JEUnesse
> Express Laval
> Extendo
> Farm to Cafeteria Canada
> Ferme d’Auteuil
> Filière Biologique du Québec
> Finance Alliance for Sustainable Trade (FAST)
> Fondation Monique-Fitz-Back
> Frédéric Duhamel, Les Jardins de Tessa
> Frédéric Thériault, La Coopérative Tourne-Sol
> Fruixi
> Global Call for Climate Action
> Greenpeace
> Hôpital de la Cité-de-la-Santé/CSSS de Laval
> Hôpital Jean-Talon/CSSS du Cœur-de-l’Île
> Jeune Chambre de commerce de la Mauricie
> JFL Consultants
> Johanne Breton, Les Jardins Naturlutte
> Jonathan Bruderlein, L’Arôme des champs
> Jour de la Terre Québec
> Judith Colombo, D3-Pierres
> La Financière Agricole
> Laval Technopole
> Le Clap
> Living Lab de Montréal
> Métro Richelieu Inc.
> Métro Films Distribution
> Ministère de la Santé et des Services Sociaux (MSSS)
> Monique Laroche, Le Vallon des Sources
> Nature Québec
> Noémie Labrosse, Terra-Sativa
> Option consommateurs
> Oxfam
> Public Health Association of BC
> Regroupement des centres de la petite enfance de la Montérégie (RCPEM)
> Regroupement national des conseils régionaux de l’environnement du Québec
> Robert Marcotte, Ferme Robert Marcotte
> Roulons VERT
> S.M. Group International Inc.
> Santé Synergie Environnement
> Section du Québec du Conseil du bâtiment durable du Canada, branche régionale de la Mauricie
> Sherbrooke Innopole
> Société Saint-Jean-Baptiste de la Mauricie
> State Secretariat for Economic Affairs (SECO), Economic Cooperation and Development, Switzerland
> Sylvianne Tardif, Le Potager André Samson
> The 102 family farms in our community supported agriculture (CSA) network
> The 32,600 people who enjoy our organic baskets
> The 54 businesses and organizations that host a drop-off point for a family farmer
> Université de Montréal
> Université du Québec à Trois-Rivières
> Université Laval
> Ville de Laval
> Ville de Montréal
> Vive en ville

SPONSORS

> Agence métropolitaine de transport
> Amigo Express
> Bombardier
> Caisse d’économie solidaire Desjardins
> Centre d’étude et de coopération internationale – Uniterra program
> Chambre de commerce de Sherbrooke
> Commensal
> Communauto
> Confédération des syndicats nationaux
> Conseil des relations internationales de Montréal (CORIM)
> Conseil régional de l’environnement – Capitale Nationale
> Coopérative de solidarité fibrEthik
> Crudessence
> Direct Terroir
> Dumoulin bicyclettes
> ÉnerCible
> Equicosta
> Fairtrade Canada
> Fédération des producteurs de volailles du Québec
> Fou d’Ici
> Groupe d’économie solidaire du Québec (GESQ)
> IdéeBIO!
> Inspirations Gabrielle et Émilia
> ITHQ
> Jeux Thomas Gaudy
> Journal Métro
> La Coop fédérée
> La Gaillarde
> La Presse
> La Siembra/Camino
> Maison du développement durable
> Metropalees Inc.
> Mouvement des Caisses Desjardins
> Myco Québec
> Omer de Serres
> Opéra de Montréal
> Projet Fanfare
> Protégez-Vous
> Réseau de transport de la capitale
> Réseau de transport de Longueuil
> Réseau Environnement
> Scandinave Spa
> Société de transport de l’Outaouais
> Société de transport de Laval
> Société de transport de Montréal
> Société de transport de Sherbrooke
> Société de transport de Trois-Rivières
> Theobroma
> Tricentris
> Université de Sherbrooke
> Université du Québec à Montréal
> Vélo Montréal
> Vélo Québec
> VIA Rail
> WWF–Canada
PARTICIPATION IN OTHER GROUPS

Coalitions, committees and round tables to which we belong
> Association québécoise des organismes de coopération internationale
> Coalition pour la souveraineté alimentaire
> Coalition québécoise contre les ateliers de misère
> Coalition sur la problématique du poids
> Comité consultatif de la politique pour une saine alimentation au Québec
> Comité de colocataires, Maison du développement durable
> Comité jeunesse du Comité de Solidarité Trois-Rivières
> Comité organisateur – Journée sans ma voiture (AMT)
> Commission consultative sur l’environnement et le développement durable de la Ville de Gatineau
> Draw the Line at Tar Sands
> Espace québécois de concertation sur les pratiques d’approvisionnement responsable (ECPAR)
> De la ferme à la cafétéria Canada
> Groupe de travail en agriculture urbaine à Montréal
> Plan de développement d’un système alimentaire durable et équitable de la collectivité montréalaise
> Quinzaine du commerce équitable de Québec
> Quinzaine du commerce équitable de Trois-Rivières
> Transit : Alliance pour le financement des transports collectifs au Québec
> Vigilance OGM

Organizations where we serve on the board of directors
> Association québécoise du commerce équitable
> Centre québécois d’actions sur les changements climatiques
> Climate Action Network Canada
> Conseil régional de l’environnement de Montréal
> Conseil régional de l’environnement et du développement durable de l’Outaouais
> Global Call for Climate Action (tcktcktck.org)
> Maison du développement durable
> Table filière de l’agriculture biologique du Québec

Thank you again!
Financial statements

REVENUES 2012

Government of Quebec • 31%
Donations and fundraising campaigns • 26%
Sales and other revenues • 22%
Other contributions • 12%
Foundations • 9%

EXPENSES 2012

Air quality • 19%
Sustainable agriculture and horticulture • 18%
Democratic life, fundraising and membership • 17%
Climate change • 13%
Local food and fair trade • 10%
Support services • 6%
Sustainable building • 5%
Clean transportation • 5%
Special projects • 4%
Sustainable development and green economy • 3%
### SUMMARY STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2012

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government contributions</td>
<td>1,165,772</td>
<td>603,263</td>
</tr>
<tr>
<td>Government of Quebec</td>
<td>6,340</td>
<td>11,389</td>
</tr>
<tr>
<td>Government of Canada</td>
<td>6,340</td>
<td>11,389</td>
</tr>
<tr>
<td>Foundations</td>
<td>323,940</td>
<td>402,837</td>
</tr>
<tr>
<td>Other contributions</td>
<td>467,521</td>
<td>576,732</td>
</tr>
<tr>
<td>Earned revenues</td>
<td>639,096</td>
<td>893,265</td>
</tr>
<tr>
<td>Donations and fundraising events</td>
<td>998,797</td>
<td>901,248</td>
</tr>
<tr>
<td>Interest</td>
<td>166,423</td>
<td>139,192</td>
</tr>
<tr>
<td>Amortization of deferred contributions related to capital assets</td>
<td>12,976</td>
<td>7,208</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>3,780,865</strong></td>
<td><strong>3,535,134</strong></td>
</tr>
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<table>
<thead>
<tr>
<th>Expenses</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Human resources</td>
<td>1,892,232</td>
<td>1,860,614</td>
</tr>
<tr>
<td>Activities</td>
<td>1,124,358</td>
<td>1,158,064</td>
</tr>
<tr>
<td>Administration</td>
<td>576,719</td>
<td>404,477</td>
</tr>
<tr>
<td>Financing fees on bank loan related to the mirror loan</td>
<td>122,082</td>
<td>102,151</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>3,715,391</strong></td>
<td><strong>3,525,306</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Excess of revenues over expenses before the following items</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ministère du Développement durable, de l’Environnement, de la Faune et des Parcs (Feu vert program)</td>
<td>875,053</td>
<td>19,809</td>
</tr>
<tr>
<td>Expenses related to incentive measures (Feu vert program)</td>
<td>(875,053)</td>
<td>(19,809)</td>
</tr>
<tr>
<td><strong>Total Excess of revenues over expenses</strong></td>
<td><strong>65,474</strong></td>
<td><strong>9,828</strong></td>
</tr>
</tbody>
</table>

### SUMMARY STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>108,287</td>
<td>187,269</td>
</tr>
<tr>
<td>Cash reserved – Feu vert program</td>
<td>605,138</td>
<td>980,191</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>512,214</td>
<td>501,354</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>32,294</td>
<td>33,397</td>
</tr>
<tr>
<td>Mirror loan – Centre for Sustainable Development</td>
<td>2,930,000</td>
<td>3,500,000</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>4,187,933</strong></td>
<td><strong>5,202,211</strong></td>
</tr>
<tr>
<td>INVESTMENTS – CENTRE FOR SUSTAINABLE DEVELOPMENT</td>
<td>291,598</td>
<td>289,248</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>353,976</strong></td>
<td><strong>390,214</strong></td>
</tr>
<tr>
<td>COLLECTION AND WORKS OF ART</td>
<td>137,161</td>
<td>137,161</td>
</tr>
<tr>
<td>INTANGIBLE ASSETS</td>
<td>624,307</td>
<td>407,530</td>
</tr>
<tr>
<td><strong>Total Intangible Assets</strong></td>
<td><strong>1,407,036</strong></td>
<td><strong>1,224,153</strong></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>5,594,969</strong></td>
<td><strong>6,426,364</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank loan</td>
<td>225,000</td>
<td>–</td>
</tr>
<tr>
<td>Bank loan related to mirror loan</td>
<td>2,930,000</td>
<td>3,500,000</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>366,660</td>
<td>335,167</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>15,350</td>
<td>32,522</td>
</tr>
<tr>
<td>Deferred contributions</td>
<td>265,940</td>
<td>447,879</td>
</tr>
<tr>
<td>Deferred contributions – Feu vert program</td>
<td>605,138</td>
<td>980,191</td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>151,632</td>
<td>210,343</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>4,559,720</strong></td>
<td><strong>5,056,102</strong></td>
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<tr>
<td>DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS</td>
<td>51,891</td>
<td>64,867</td>
</tr>
<tr>
<td>LONG-TERM DEBT</td>
<td>433,618</td>
<td>371,129</td>
</tr>
<tr>
<td><strong>Total Long-term Debt</strong></td>
<td><strong>485,509</strong></td>
<td><strong>435,996</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>5,045,229</strong></td>
<td><strong>5,942,098</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2012 / $</th>
<th>2011 / $</th>
</tr>
</thead>
<tbody>
<tr>
<td>INVESTED IN CAPITAL ASSETS</td>
<td>61,178</td>
<td>64,950</td>
</tr>
<tr>
<td>RESTRICTED TO CENTRE FOR SUSTAINABLE DEVELOPMENT</td>
<td>291,598</td>
<td>289,248</td>
</tr>
<tr>
<td>UNRESTRICTED</td>
<td>196,964</td>
<td>130,068</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>549,740</strong></td>
<td><strong>484,266</strong></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>5,594,969</strong></td>
<td><strong>6,426,364</strong></td>
</tr>
</tbody>
</table>
What an impact you had in 2012!

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